August 14, 2026

To
The Manager
Department of Corporate Services
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400001

Scrip code: 530627

Sub.: Outcome of the Board meeting held on August 14, 2026.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e. August 14, 2026, has, inter alia, considered and approved the following:

1. The **Unaudited Standalone and Consolidated Financial Results** of the Company for the quarter ended **June 30, 2026**, along with the Limited Review Reports thereon issued by the Statutory Auditors of the Company. The same is enclosed herewith as **Annexure A.**

2. **Alteration of the Object Clause of the Memorandum of Association of the Company** by expanding the scope of the existing Main Object through addition of the proposed additional objects under Clause III(A)(1), without altering or deleting the existing objects contained therein, subject to the approval of the Members of the Company at the ensuing 54th Annual General Meeting by way of Special Resolution and such other approvals may be required. The details of the proposed alteration are enclosed herewith as **Annexure B.**

3. **Amendment to the "Vipul Organics Limited – Employee Stock Option Scheme, 2022" ("VOL ESOS 2022")**, by amending Clause 8.1(a) relating to the Exercise Period, subject to the approval of the Members of the Company at the ensuing 54th Annual General Meeting by way of Special Resolution and such other approvals, permissions and sanctions as may be required. The details of the proposed amendment are enclosed herewith as **Annexure C.**

4. The **Statement of Deviation or Variation, if any, in the utilisation of funds** raised through issue of equity shares by way of Preferential Issue for the quarter ended **J**une 30, 2026. The same is enclosed herewith as **Annexure E.**

5. The Board approved the re-appointment of Mr. Vipul P. Shah (DIN: 00181636) as the Managing Director of the Company for a period of 5 (five) years with effect from June 15, 2027 up to June 14, 2032, subject to the approval of the Members of the Company at the ensuing 54th Annual General Meeting. The details as required under Regulation 30 of the Listing Regulations are enclosed herewith as **Annexure D.**

VIPULORGANICS

Interconnected Chemistry

The details & disclosure as required under SEBI LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January 2026 is given and enclosed herewith.

The aforesaid information and relevant documents are also being made available on the website of the Company at **www.vipulorganics.com**.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 4:30 p.m.

You are requested to take the above information on record.

Yours faithfully,

For Vipul Organics Limited

Vipul Pravinchandra Shah

Digitally signed by Vipul Pravinchandra Shah
DN: c=IN, o=Personal, title=4595, pseudonym=poqrltzfvy9804ab6ki1en2gjwx7hd5c, 2.5.4.20=a71dff15b5387e61aaa2dfcd1c97e19fddb41a122757fa080ea98188794a7fbb, postalCode=400053, st=Maharashtra, serialNumber=4c1ed94a061338df9f845c53c0ac5ab6ff29f591c658a65d4eaf4da25d277b89, cn=Vipul Pravinchandra Shah
Date: 2026.08.14 17:21:26 +05'30'

Vipul P. Shah
Managing Director
DIN: - 00181636

Encl.: As above

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Annexure-B

DETAILS OF PROPOSED ALTERATION OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

Sr. No.	Particulars	Brief Alteration
1.	**Alteration in Memorandum of Association (MOA)**	Alteration of the Object Clause of the Memorandum of Association of the Company by expanding the scope of the existing Main Object under Clause III(A)(1), by insertion of additional objects, without altering or deleting the existing object contained therein, subject to the approval of the Members of the Company by way of Special Resolution at the ensuing 54th Annual General Meeting and such other approvals, permissions and sanctions as may be required.
	Existing Object	The existing Main Object under Clause III(A)(1) To carry on the business of manufacture, process, purchase, resale, export, import and commission agency of all types of Laboratory fine and heavy chemicals whether organic or inorganic and including dyes acid and intermediates and minerals and to refine, purify derivate, crystallise, process, dry and to carry out such other process or processes, activity or activities to carry out this object.
	Proposed Additional Objects	To carry on the business of designers, developers, manufacturers, fabricators, assemblers, processors, buyers, sellers, importers, exporters, suppliers, distributors, installers, maintainers, and service providers of all types and generations of membrane products, membrane components, membrane modules, and integrated membrane separation systems. This includes, but is not limited to, Ultrafiltration (UF), Microfiltration (MF), Nanofiltration (NF), Reverse Osmosis (RO), Forward Osmosis (FO), Membrane Bioreactors (MBR), Electrodialysis (ED/EDR), Gas Separation Membranes, and specialized polymeric, ceramic, or metallic membranes for industrial, commercial, municipal, and domestic applications. To engage in the business of engineering, procurement, construction, commissioning, operation, and maintenance of water treatment plants, wastewater treatment facilities, water recycling, and environmental engineering systems. This encompasses Sewage Treatment Plants (STP), Effluent Treatment Plants (ETP), Common Effluent Treatment Plants (CETP), Zero Liquid Discharge (ZLD) systems, Desalination plants, water recycling, and resource recovery systems, along with all associated civil, mechanical, electrical, and instrumentation works. To conceptualize, design, manufacture, and supply specialized separation, purification, concentration, and recovery systems for industrial process fluids, liquids, gases, and air. This includes applications in pharmaceuticals, biotechnology, food and beverage, chemical processing, petrochemicals, oil and gas, power generation, and the capture, purification, or separation of industrial gases like hydrogen, nitrogen, carbon dioxide, and biogas.

Sr. No.	Particulars	Brief Alteration
		To manufacture, trade, lease, rent, import, and export all types of ancillary equipment, machinery, and components required for water treatment, water management, fluid handling and separation systems. This includes high-pressure pumps, pressure vessels, housings, valves, piping, chemical dosing systems, control panels, SCADA and automation software, filtration media, chemicals, antiscalants, cleaning reagents, and analytical testing instruments".
	Reason for Alteration	The proposed alteration is intended to enable the Company to **diversify and expand its business operations** and to undertake business opportunities in the areas of membrane technology, water and wastewater treatment, environmental engineering, separation and purification systems and allied equipment and components.
	Approval	The proposed alteration is **subject to the approval of the Members of the Company by way of Special Resolution** at the ensuing 54th Annual General Meeting .

Annexure-C

DETAILS OF PROPOSED AMENDMENT TO THE "VIPUL ORGANICS LIMITED – EMPLOYEE STOCK OPTION SCHEME, 2022"

S. No.	Particulars	Details
1.	**Name of the Scheme**	Vipul Organics Limited – Employee Stock Option Scheme, 2022 ("VOL – ESOS 2022")
2.	**Brief details of option granted**	Not applicable (this disclosure pertains to amendment of the Scheme and not to grant of Options).
3.	**Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021**	Yes
4.	**Total number of shares covered under these options**	2,00,000 (Two Lakh) Equity Shares of Rs. 10/- each
5.	**Pricing formula**	Not applicable (this disclosure pertains to amendment of the Scheme and not to grant of Options).
6.	**Options vested**	Not applicable (this disclosure pertains to amendment of the Scheme and not to vesting of Options).
7.	**Time within which option may be exercised**	**Existing:** The exercise period shall be decided by the Compensation Committee from time to time and shall not be longer than **3 months from the date of vesting**. **Proposed:** The exercise period shall be decided by the Compensation Committee from time to time and shall not be longer than **2 years from the date of vesting**. The Options will lapse if not exercised within the specified exercise period, subject to the terms of the Scheme.
8.	**Option exercised**	Not applicable (this disclosure pertains to amendment of the Scheme and not to exercise of Options).
9.	**Money realized by exercise of options**	Not applicable (this disclosure pertains to amendment of the Scheme and not to exercise of Options).

S. No.	Particulars	Details
10.	**Total number of shares arising as a result of exercise of option**	Not applicable (this disclosure pertains to amendment of the Scheme and not to exercise of Options).
11.	**Options lapsed**	Not applicable (this disclosure pertains to amendment of the Scheme and not to lapse of Options).
12.	**Variation of terms of options**	**Amendment of Clause 8.1(a) –** **Exercise Period: Existing Provision:** a. The exercise period shall be decided by the Compensation Committee from time to time, save as otherwise provided here-in-under, which shall not be longer than a period of 3 months from the date of vesting. The Options will lapse if not exercised within the specified exercise period. The Options may also lapse under certain circumstances as may be determined by the Compensation Committee even before expiry of the specified exercise period. **Proposed Amendment:** The exercise period shall be decided by the Compensation Committee from time to time, save as otherwise provided here-in-under, which shall not be longer than a period of 2 years from the date of vesting. The Options will lapse if not exercised within the specified exercise period. The Options may also lapse under certain circumstances as may be determined by the Compensation Committee even before expiry of the specified exercise period.
13.	**Brief details of significant terms**	Not applicable (this disclosure pertains to amendment of the Scheme and not to grant of Options).
14.	**Subsequent changes or cancellation or exercise of such options**	No cancellation or exercise of options as part of this amendment
15.	**Diluted earnings per share pursuant to issue of equity shares on exercise of options**	Not applicable (this disclosure pertains to amendment of the Scheme and not to exercise of Options).
16.	**Whether amendment is prejudicial to the interest of option holder**	**No.** The proposed amendment is not prejudicial to the interests of the employees.
17.	**Whether shareholders' approval required**	Yes, by way of Special Resolution.
18.	**Date of shareholders' approval**	To be obtained at the 54th Annual General Meeting of the Company.

Annexure D

DETAILS OF RE-APPOINTMENT OF MR. VIPUL P. SHAH AS MANAGING DIRECTOR OF THE COMPANY

Sr. No.	Particulars	Details
1	**Name**	**Mr. Vipul P. Shah**
2	**Designation**	Managing Director
3	**Reason for change viz. appointment, resignation, removal, death or otherwise**	Re-appointment of Mr. Vipul P. Shah as Managing Director of the Company for a further term of **5 (five) years**, subject to the approval of the Members of the Company.
4	**Date of appointment & term of appointment**	Re-appointed with effect from **15th June, 2027**, subject to the approval of the Members of the Company. **Term of Appointment:** 5 (five) years, i.e. from **15th June, 2027 to 14th June, 2032**, subject to such terms and conditions as set out in the Notice of the 54th Annual General Meeting.
5	**Brief Profile**	Mr. Vipul P. Shah is a Chemical Engineer having around **37 years of experience in the chemical dyestuff and pharmaceutical industry**. He has been associated with the Company for more than two decades and is entrusted with the overall management of the Company under the supervision and control of the Board of Directors. He possesses extensive experience and expertise in the areas of business management, chemical industry operations and strategic decision-making.
6	**Disclosure of relationships between directors**	Mr. Vipul P. Shah is the **father of Mr. Mihir V. Shah, Whole Time Director & Chief Financial Officer** of the Company.
7	**Information as required under SEBI Circular**	Mr. Vipul P. Shah is **not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority**.

Annexure-A

VIPULORGANICS

Interconnected Chemistry

VIPUL ORGANICS LIMITED

(CIN: L24110MH1972PLC015857)
Registered Office: 102, Andheri Industrial Estate, Off. Veera Desai Road, Andheri (West), Mumbai - 400053
Corporate Office: B 603-A, Kaledonia, Sahar Road, Off. W. E. Highway, Andheri (East), Mumbai - 400069
Telephone no. 022-66139999, Fax no. 022- 66139977/75
Email Id: info@vipulorganics.com; Website: www.vipulorganics.com

(Rs. In Lakh except EPS)

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2026

	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
I	**Income from operations**				
	Revenue from Operations	5,177.99	5,222.13	3,759.94	17,539.57
	Other Income	39.53	40.25	8.87	95.54
	Total Income	**5,217.52**	**5,262.38**	**3,768.81**	**17,635.11**
II	**Expenses**				
	Cost of Materials Consumed	1,725.43	2,248.52	1,429.89	6,916.96
	Purchase of Stock In Trade	2,159.68	1,265.45	972.98	4,650.84
	Changes in inventories of finished goods, work-in-progress & stock-in-trade	(377.27)	(57.48)	52.42	(153.08)
	Employees Benefit Expenses	358.99	329.31	273.01	1,198.65
	Finance Costs	52.94	54.37	70.42	226.85
	Depreciation	141.23	163.27	154.86	638.69
	Other Expenses	811.90	958.29	653.03	3,201.27
	Total Expenses	**4,872.89**	**4,961.73**	**3,606.62**	**16,680.19**
III	**Profit before Tax (I-II)**	**344.62**	**300.65**	**162.19**	**954.92**
IV	Exceptional items Income/ (Expense)		-	-	-
V	**Profit / (Loss) from operations before Extraordinary items & Tax (III-IV)**	**344.62**	**300.65**	**162.19**	**954.92**
VI	Extraordinary items	-	-	-	-
VII	**Profit / (Loss) from ordinary activities before tax (V-VI)**	**344.62**	**300.65**	**162.19**	**954.92**
VIII	Tax Expenses				
	(1) Current Tax	97.97	90.93	46.18	294.34
	(2) Earlier Year Tax Adjustment		-	-	7.44
	(3) Deferred Tax	(5.96)	12.49	(10.86)	(38.82)
IX	**Profit after tax for the Period (VII-VIII)**	**252.62**	**197.23**	**126.87**	**691.96**
X	**Other Comprehensive Income (net of tax)**				
	Items that will not be reclassified to profit or loss	0.45	9.85	(0.28)	9.01
	Income tax on relating to Items that will not be reclassified to profit or loss	(0.12)	(2.59)	0.07	(2.31)
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax on relating to Items that will be reclassified to profit or loss	-	-	-	-
XI	**Total Comprehensive Income for the period**	**252.95**	**204.49**	**126.66**	**698.65**
XII	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	**1,905.46**	**1,905.46**	**1,433.31**	**1,905.46**
XIII	**Earning Per Share**				
	(a) Basic	1.33	1.10	0.87	3.84
	(b) Diluted	1.33	1.10	0.87	3.84

Notes to Unaudited Standalone Financial Results for the Quarter ended 30th June, 2026

1. The above Un-audited Standalone Financial Results for the quarter ended 30th June, 2026 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Friday, 14th Aug, 2026 and Statutory Auditors of the Company have carried out a "Limited Review" of the said results.
2. Based on the "management approach" as defined in Ind AS- 108- Operating Segments, the Company operates in single segment i.e. Dyestuff, Organic Pigments and Organic Intermediates. Hence, disclosure of segment wise information is not applicable.
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards), Rules, 2015 as amended.
4. Previous periods' figures have been regrouped /rearranged wherever considered necessary to confirm to the presentation of the current period. All the figures of financial results have been rounded off to nearest Lakh rupees.

For and on behalf of the Board of Directors
Vipul Organics Limited

VIPUL ORGANICS LIMITED MUMBAI 400053

Vipul P. Shah
Managing Director
Din: 00181636

Place - Mumbai
Date : August 14, 2026

J. A. RAJANI & CO.
CHARTERED ACCOUNTANTS
INDIA

1/8, Ground Floor, Bhagwan Raja Nagar, Patel Estate Rd., Jogeshwari (W), Mumbai-400102.
Mob.: 9137588976 / Email : support@jarajanica.com

Independent Auditor's Review Report on

Quarterly Unaudited Standalone Financial Results

To

The Board of Directors

Vipul Organics Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vipul Organics Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

J. A. RAJANI & CO. Mumbai Chartered Accountants

Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Rajani & Co.
Chartered Accountants
FRN: 108331W

P. J. Rajani
Proprietor
M. No. 116740
UDIN: 26116740LZOHEK9584

Date: 14th August,2026

VIPUL ORGANICS LIMITED
(CIN: L24110MH1972PLC015857)
Registered Office: 102, Andheri Industrial Estate, Off. Veera Desai Road, Andheri (West), Mumbai - 400053
Corporate Office: B 603-A, Kaledonia, Sahar Road, Off. W. E. Highway, Andheri (East), Mumbai - 400069
Telephone no. 022-66139999, Fax no. 022- 66139977/75
Email Id: info@vipulorganics.com; Website: www.vipulorganics.com

(Rs. In Lakh except EPS)

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30th, 2026

	Particulars	Quarter Ended			Year Ended
		30 June 2026	31 March 2026	30-06-2025	31-03-2026
		Unaudited	Audited	Unaudited	Audited
I	**Income from operations**				
	Revenue from Operations	5,177.99	5,222.13	3,759.94	17,539.57
	Other Income	39.53	40.24	8.87	95.54
	Total Income	**5,217.52**	**5,262.37**	**3,768.81**	**17,635.11**
II	**Expenses**				
	Cost of Materials Consumed	1,725.43	2,248.52	1,429.89	6,916.96
	Purchase of Stock In Trade	2,159.68	1,264.45	972.98	4,650.84
	Changes in inventories of finished goods, work-in-progress & stock-in-	(377.27)	(57.48)	52.42	(153.08)
	Employees Benefit Expenses	358.99	329.32	273.01	1,198.65
	Finance Costs	52.94	54.37	70.42	226.85
	Depreciation	141.25	163.30	154.88	638.79
	Other Expenses	812.04	959.13	653.48	3,202.92
	Total Expenses	**4,873.05**	**4,961.60**	**3,607.09**	**16,681.93**
III	**Profit before Tax (I-II)**	**344.47**	**300.76**	**161.72**	**953.18**
IV	**Exceptional items Income/ (Expense)**	-	-	-	-
V	**Profit / (Loss) from operations before Extraordinary items & Tax (III-IV)**	344.47	**300.76**	**161.72**	**953.18**
VI	**Extraordinary items**	-	-	-	-
VII	**Profit / (Loss) from ordinary activities before tax (V-VI)**	**344.47**	**300.76**	**161.72**	**953.18**
VIII	**Tax Expenses**				
	(1) Current Tax	97.97	90.93	46.18	294.34
	(2) Tax of earlier Years	-	-	-	7.44
	(2) Deferred Tax	(5.96)	12.49	(10.86)	(38.82)
IX	**Profit after tax for the Period (VII-VIII)**	**252.46**	**197.34**	**126.39**	**690.22**
X	**Other Comprehensive Income (net of tax)**				
	Items that will not be reclassified to profit or loss	0.45	9.85	(0.28)	9.01
	Income tax on relating to Items that will not be reclassified to profit or	(0.12)	(2.52)	0.07	(2.31)
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax on relating to Items that will be reclassified to profit or	-	-	-	-
XI	**Total Comprehensive Income for the period**	**252.80**	**204.67**	**126.18**	**696.92**
XII	**Profit aftet Tax for the period attributable to**				
	Owners of Equity	**252.53**	**197.71**	**126.60**	**690.99**
	Non Controlling Interest	(0.07)	(0.37)	(0.21)	(0.77)
		252.46	**197.34**	**126.39**	**690.22**
XIII	**Total Comprehensive Income for the period attributable to**				
	Owners of Equity	**252.87**	**205.04**	**126.39**	**697.69**
	Non Controlling Interest	(0.07)	(0.37)	(0.21)	(0.77)
		252.80	**204.67**	**126.18**	**696.92**
XIV	**Paid-up Equity Share Capital (Face Value of Rs. 10 each)**	**1,905.46**	**1,905.46**	**1,433.31**	**1,905.46**
XV	**Earning Per Share ***				
	(a) Basic	1.33	1.10	0.86	3.84
	(b) Diluted	1.33	1.10	0.86	3.84

Notes to Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2026

1	The above Un-audited Consolidated Financial Results for the quarter ended 30th June, 2026 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Friday, 14th Aug, 2026 and Statutory Auditors of the Company have carried out a "Limited Review" of the said results.
2	Based on the "management approach" as defined in Ind AS- 108- Operating Segments, the Company operates in single segment i.e. Dyestuff, Organic Pigments and Organic Intermediates. Hence, disclosure of segment wise information is not applicable.
3	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards), Rules, 2015 as amended.
4	Previous periods' figures have been regrouped /rearranged wherever considered necessary to confirm to the presentation of the current period. All the figures of financial results have been rounded off to nearest Lakh rupees.

For and on behalf of the Board of
Vipul Organics Limited

VIPUL ORGANICS MUMBAI 400053 LIMITED

Vipul P Shah
Managing Director
Din: 00181636

Place - Mumbai
Date : August 14, 2026

J. A. RAJANI & CO.
CHARTERED ACCOUNTANTS
INDIA

1/8, Ground Floor, Bhagwan Raja Nagar, Patel Estate Rd., Jogeshwari (W), Mumbai-400102.
Mob.: 9137588976 / Email : support@jarajanica.com

Independent Auditor's Review Report on
Quarterly Unaudited Consolidated Financial Results

To
The Board of Directors
Vipul Organics Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vipul Organics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

J. A. RAJANI & CO.
Mumbai
Chartered Accountants

The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Vipul Organics Limited	Parent
2.	Shree Ambika Naturals Pvt Ltd	Subsidiary Company

Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Rajani & Co.
Chartered Accountants
FRN: 108331W

J. A. RAJANI & CO. Mumbai Chartered Accountants

P. J. Rajani
Proprietor
M. No. 116740
UDIN: 26116740DWQJSX5651

Date: 14th August ,2026

Annexure-E

VIPULORGANICS
Interconnected Chemistry

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised	
Name of Listed Entity	Vipul Organics Limited
Mode of Fund Raising ((Public Issues / Rights Issues / Preferential Issues / QIP / Others)	Preferential Issue
Date of Raising Funds	22nd December, 2025 (Date of Allotment)
Amount Raised	₹27,54,39,400/-
Report filed for Quarter ended	30-06-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	-

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any (Revised Allocation)	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet expenditure / cost towards and relating to						

Vipul Organics Ltd., B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.
+91 22 6613 9999 info@vipulorganics.com www.vipulorganics.com

upgradation of manufacturing facilities and/or expand production capacity and business to meet the growth prospect and business opportunities.	No Change	16,43,70,000	10,66,39,400	10,66,39,400	N.A.	Utilised for new project at Saykha, Gujarat
To reduce long term debts borrowed from Bank.	No Change	10,00,00,000	10,00,00,000	-	N.A.	There was no utilization during the quarter
General Corporate Purposes (includes, inter alia, meeting ongoing general corporate exigencies, working capital and contingencies, expenses of the Company as applicable, including fees and expenses related to the Issue, in such a manner and proportion as may be decided by the Board from time to time, and/or any other general purposes as may be	No Change	8,80,00,000	6,88,00,000	6,88,00,000	N.A.	Fully utilized

VIPUL ORGANICS LIMITED MUMBAI 400053

permissible under applicable laws)						
		35,23,70,000	27,54,39,400	17,54,39,400		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note:

- The Members of the Company at the Extra Ordinary General Meeting held on October 31, 2025 had approved raising of funds aggregating up to ₹35,23,70,000 through preferential issue of equity shares.
- Subsequently, due to non-participation by certain proposed allottees, the total issue size was reduced to ₹27,54,39,400. Accordingly, the revised allocation of the issue proceeds was determined and the same was intimated to the Stock Exchange on December 22, 2025.
- There is no change in the objects of the issue or in any other terms and conditions as approved by the shareholders at the said Extra Ordinary General Meeting.

For on Behalf of Board
Vipul Organics Limited

VIPUL ORGANICS LIMITED MUMBAI 400053

Mihir Shah
Whole Time Director & Chief Financial Officer
DIN: 05126125

VIPULORGANICS
Interconnected Chemistry

Date: 14/08/2026

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 530627

Sub: Declaration/Certification on Unaudited Financial Results for the First quarter & three months ended on 30.06.2026.

Dear Sir/Madam,

Pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, the undersigned, hereby certify that the Un-audited Standalone and Consolidated Financial Results for the first quarter and three months ended June 30, 2026, do not contain any false or misleading statements or figures and do not omit any material fact which may render the statements or figures contained therein misleading.

This is for your information and records.

Thanking you,

Yours faithfully,
For Vipul Organics Limited

VIPUL ORGANICS LIMITED MUMBAI 400053

Mr. Vipul Shah
(Managing Director)

Place: Mumbai
Date: 14.08.2026

Mr. Mihir Vipul Shah
(Chief Financial Officer)

Place: Mumbai
Date: 14.08.2026